9 February 2017

**Reconstruction Capital II Limited**

**Amendment to timetable of Proposed Return of Capital to Shareholders**

Reconstruction Capital II Limited ("the Company") today announces that, further to the announcement on 31 January 2017, it has amended the latest time for receipt of Early Redemption Request Forms in relation to its B shares (subject to approval of all resolutions at the Extraordinary General Meeting).

The revised latest time for receipt of Early Redemption Request Forms is 10.00am on 3 March 2017. It is expected the revised date of payment in respect of early redemption proceeds will be 8 March 2017.

Below is the revised expected timetable of principal events. All other information contained within the explanatory circular (“Circular”) sent to Shareholders in relation to the proposed return of capital to Shareholders remains the same.

Capitalised terms used but not defined in this announcement will have the same meaning as set out in the Circular.

**REVISED EXPECTED TIMETABLE OF PRINCIPAL EVENTS**

|  |  |
| --- | --- |
| Date of Posting of Circular | 30 January 2017 |
| Record date for voting at Extraordinary General Meeting | 6.00 p.m. on 21 February2017 |
| Latest time for receipt of Forms of Proxy | 10.00 a.m. on 21 February 2017 |
| Extraordinary General Meeting | 10.00 a.m. on 23 February 2017 |
| Record Date for B Shares Entitlements | 6.00 p.m. on 23 February 2017 |
| Credit share register with B Share Entitlements | 24 February 2017 |
| **Latest time for receipt of Early Redemption Request Forms** | **10.00 a.m. on 3 March 2017** |
| Final date for redemption of B Shares[[1]](#footnote-1)1 | 14 April 2017 |

For the avoidance of doubt, all references to a time is to GMT.

1 The Directors will consider requests for earlier redemptions which are validly made by completing and returning the enclosed Early Redemption Request Form in accordance with the instructions printed on it.

**For further information, please contact:**

Reconstruction Capital II Limited

Ion Florescu/Anca Moraru

Tel: +40 21 3167680

Grant Thornton UK LLP (Nominated Adviser)

Philip Secrett/Carolyn Sansom

Tel: +44 (0) 20 7383 5100

Panmure Gordon (UK) Limited (Broker)

Paul Fincham/Jonathan Becher

Tel: +44 (0) 20 7886 2500

1. [↑](#footnote-ref-1)